



Think Ahead

# News release

22 February 2024

## Member severely reprimanded\*

On 19 February 2024, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr James Ross Gibson of Kent, United Kingdom:

### Allegations

#### Allegation 1

Mr James Ross Gibson, an ACCA member breached the Global Practising Regulations (as applicable from 2019 to 2023) by virtue of the following:

- a) Between 03 January 2019 - 10 April 2023, Mr Gibson was holding out and/or carrying on public practice contrary to Global Practising Regulations 2003 (as applicable in 2019 – 2023) regulation 3(1)(a).
- b) Between 03 January 2019 - 10 April 2023, Mr Gibson was director of Park Road Accounting Ltd, a firm which was holding out and/or carrying on public practice, without holding a valid ACCA practising certificate, contrary to Global Practising Regulations 2003 (as applicable in 2019 – 2023), regulation 3(2)(a).
- c) Between 03 January 2019 – 10 April 2019, Mr Gibson held rights in Park Road Accounting Ltd, which in effect put him in position of a principal (more than 75% shares) of a firm which was holding out and/or carrying on public practice, without holding a valid ACCA practising certificate, contrary to Global Practising Regulations 2003 (as applicable in 2019 – 2023), regulation 3(2)(b).

#### Allegation 2

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Between 03 January 2019 – 10 April 2023, Mr Gibson was providing accountancy services within the terms of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and failed to obtain supervision with HMRC for compliance with these Regulations as required by Global Practising Regulations 2003 (as applicable in 2019 – 2023), Annex 1, regulation 3(2).

### Allegation 3

- a) Between, 19 January 2020 – 28 December 2021, Mr Gibson submitted online CPD returns to ACCA as further detailed in Schedule 1, in which he declared that he had “not engaged in public practice (as defined by The Chartered Certified Accountants’ Global Practising Regulations 3 and 4), without holding an ACCA practising certificate...” or words to that effect.

Mr Gibson’s conduct in respect of Allegation 3a)

- b) Was reckless in that he failed to have sufficient regard to the declaration he gave when he wrongly confirmed that he had not carried on public practice activities without holding a practising certificate (as per Global Practising Regulations 3 and 4).

Schedule 1	
CPD return - public practice declaration	Date submitted
2021	28 December 2021
2020	09 January 2021
2019	19 January 2020

### Allegation 4

Mr Gibson is guilty of misconduct in respect of the matters set out at Allegations 1a) – c), 2 and 3a) – b) above, pursuant to bye – law 8(a)(i)

The Consent Orders Chair ordered that Mr Gibson be severely reprimanded and pay costs to ACCA in the sum of £1965.00 and a fine of £500.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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**Notes to Editors**

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)